

Otsego Electric Cooperative, Inc.

August 2025



DEC Current

We Hope You Can Join Us!

Join us for the Otsego Electric Cooperative's 81st Annual Meeting, held in person on Wednesday, August 20th, at Laurens Central School, located at 55 Main Street, Laurens, NY 13796.

Event Schedule:

- **Registration—Member Mingle—Live Music—Brooks BBQ:** 5:00 PM – 6:45 PM
- **Business Meeting:** 7:00 PM

Kick off the evening with a delicious chicken dinner from Brooks' House of BBQ, served from 5:00 to 6:30 PM by reservation only. Many local vendors and organizations will be available during our Member Mingle, offering opportunities to connect and explore. Plus, enjoy multiple door prize giveaways!

A bill credit will be issued to all members who are registered and seated in the auditorium before 6:45 PM, so be sure to arrive early!

Reservation Information:

To reserve your BBQ chicken dinner, please complete the attached ticket and return it with \$10.00 per dinner by August 12, 2025. Make checks payable to **"Otsego Electric Cooperative"**—please do not include this amount with your electricity bill payment.

Note: Dinner tickets will not be available for purchase at the meeting.



Save Time and Stay Secure – Sign Up for Paperless Billing and Auto Pay Today!

Did you know? You can simplify your billing experience by switching to paperless billing and automatic payments. Not only does this help reduce paper waste and support environmental sustainability, but it also ensures your bills are received promptly and paid on time—every time!

Otsego Electric Cooperative
P.O. Box 128,
Hartwick, NY 13348

Office Hours
7:30 – 4:00
Monday – Friday

Phone:
607-293-6622

Pay-by-Phone
1-844-963-2837

After Hours and Outages:
1-866-591-3192

Call **UDig New York** before
you dig at **811** or
1-800-962-7962

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www.otsegoec.coop

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Capital Credits = Ownership Share

Did you know being a customer of the Cooperative makes you a Member-Owner of the Cooperative? This means that every bill you pay is an investment into a system you own. As a nonprofit organization, any and all margins made in a year are returned to you, our members! Investor-owned utilities return profits to shareholders that you will never meet. We return them to you!

How CAPITAL CREDITS WORK



The cooperative keeps track of how much you pay for electricity from the cooperative all year.



The cooperative allocates positive margins to each member as capital credits based upon the amount each member paid for electricity that year. The allocation is added to your capital credit account and it is always yours, even if you move.



The cooperative calculates if the revenue collected for the year is more than the costs of operation. If there is more revenue than expenses, it's called a positive margin.



Capital credits in your account stay there to "go to work" funding operations until they retire. The credits can never be used or accessed in any other way until retirement.*

*A deceased member's estate may opt for early retirement of capital credits at a reduced rate.



When capital credits retire, they transform into money that is distributed to you as a check or a credit on your bill.**

**The Board of Trustees consider the financial condition of the cooperative each year to determine if any capital credits can be retired.



If you would like to order chicken or to pre-register, please call us and/or return the coupon located below along with the \$10.00 per dinner payment. Please make your check payable to Otsego Electric Cooperative. Please do not include this in your electric bill payment. No chicken tickets will be sold at the meeting.

81st Annual Meeting — Brooks' Chicken Bar-B-Q

\$10.00 Per Serving

Enclosed Please Find \$ _____

Please Reserve _____ Tickets at \$10.00 Each (Max 4 at Discounted Rate)

Name(s) _____

(Otsego Electric Cooperative Members and Family Only Please—Limit 4 meals at discounted rate)

